

5 December 2022

CONFIDENTIAL

Dear Shareholder,

Proposed Equal Access Buy-Back

This offer is an offer for the Company to buy-back 100% of each shareholder's fully paid ordinary shares (**Shares**) in the Company (**Buy-Back**). Shareholder approval for the Buy-Back was obtained on 30 November 2022.

This offer is dated 5 December 2022 and will (unless withdrawn) remain open during the period ending at 5:00pm (AWST) on 30 January 2023.

The purpose of the offer is to provide those shareholders with a "liquidity event" for their shares in an unlisted, illiquid market for Corona Shares, in particular shareholders with small and insignificant holdings who wish to dispose of their shares and are not otherwise able to do so..

The Buy-Back is an offer to purchase 100% of the ordinary Shares held by each Shareholder in the Company for the purchase price of \$0.07 per Share. **A shareholder may only accept the offer for all of the Shares held by the shareholder and not part thereof.**

The Company will conduct the Buy-Back over a period from the date of this letter to 30 January 2023 (**Buy-Back Period**). The timing of the proposed Buy-Back is set out in Table 1 below and is prepared on an indicative basis and follows the timing prescribed by sections 257F and 249H of the *Corporations Act 2001 (Cth)*.

Table 1: Proposed Buy-Back Timetable

Event	Date*
Shareholder Approval Obtained To approve Proposed Buy-Back	Wednesday, 30 November 2022
Offer Sent and Buy-Back opens	Monday, 5 December 2022
Buy-Back Closes	Monday, 30 January 2023
Complete Share Buy Back and Buy-back Shares Shares transferred and consideration paid for Shares bought back	Wednesday, 1 February 2023
Lodgment with ASIC Lodge Change to Company Details to affect cancellation of Buy-Back Shares on ASIC register.	Wednesday, 1 February 2023

*subject to change at Directors' discretion

The Company seeks confirmation from the Shareholder that it wishes to participate in the Buy-Back on the terms set out in this letter.

The total number of issued shares of the Company as at the time immediately before the first of the offers under the buy-back scheme of which this offer forms part is 44,357,943 fully paid ordinary shares.

The Company encourages the Shareholder to obtain financial, legal and taxation advice in relation to the proposed Buy-Back.

If you agree with the terms set out in this Offer and wish to participate in the Buy-Back please sign the acceptance form annexed to this offer and return to the Company by 5:00pm (AWST) on 30 January 2023.

Yours Faithfully

Michael Wright

Company Secretary

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER.

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

Securityholder Reference Number (SRN):
[HolderNumber]

Shares you can accept as at 9:00am (AWST)
5 December 2022 (Record Date):

A

[CNAUBalance]

ACCEPTANCE FORM

I/We offer to sell the following Shares to Corona Resources Limited ("Company") on the terms and conditions set out in the Company's Notice of Annual General Meeting to be held on 30 November 2022 and letter accompanying this form ("Buy Back Documents"), at a price of \$0.07 per Share.

If you wish to have your Shares bought back, you must offer to sell ALL of your Shares under option B below.

B ALL of my/our Shares**C** Please sign within the boxes below in accordance with instructions overleaf

Individual OR Joint Shareholder 1
Sole Director and Sole Company Secretary

Joint Shareholder 2 OR
Director/Company Secretary

Joint Shareholder 3 OR
Director

D Request For Direct Crediting of Payments - Please provide your EFT details below

BSB Number

Account Number

Name in which account is held (e.g.: John Smith)

Date

**ACCEPTANCE FORMS MUST BE RECEIVED BY THE COMPANY BY NO LATER THAN 5:00PM
(AWST) ON MONDAY, 30 JANUARY 2023**

BUY-BACK OFFER INSTRUCTIONS

How to complete this Acceptance Form

The instructions below are cross-referenced to each section of the Acceptance Form. Please complete the form in black ink. Defined terms have the same meaning as in the Buy-Back Documents.

A

This is the total number of Shares registered in your name as at 9:00am (AWST) 5 December 2022. If you want to participate in the Buy-Back, you can offer to sell ALL (but not part) of these Shares to Corona Resources Limited ("Corona Resources") (by following the instructions set out below).

B

If you wish to offer to sell ALL of your Shares, please place a 'X' in this box.

C

Sign and date the Acceptance Form at Part C. By signing and returning this Acceptance Form you acknowledge that you have read and understood the Buy-Back Documents and that the acceptance specified on this Acceptance Form is an offer to sell ALL your Shares to Life Corporation on the terms and conditions set out in the Buy-Back Documents.

D

Please provide your EFT details in section D on the acceptance form.

Joint Shareholders – all holders must sign.

Under power of attorney – where this Acceptance Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry.

Deceased estate – all executors should sign. If not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.

Company – this Acceptance Form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.

Submitting your Buy-Back Acceptance Form

Use the enclosed envelope to send or deliver your completed and signed Acceptance Form to the following address so that it is received by no later than **5:00pm (AWST) Monday, 30 January 2023**

Mailing Address:

PO Box 183
WEST PERTH WA 6872

Delivery Address:

703 Murray St
WEST PERTH WA 6005

THIS ACCEPTANCE FORM RELATES TO THE CORONA RESOURCES LIMITED BUY-BACK DOCUMENTS AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE, ARE SET OUT IN THE BUY-BACK DOCUMENTS