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CORONA PURCHASES REMAINING 15% OF SPARGOS REWARD PROJECT (GOLD, WA)

Corona Resources Ltd (via its wholly owned subsidiary Corona Minerals Pty Ltd) is pleased to announce that it has purchased a 15% interest (thereby taking it to 100% ownership) in tenements M 15/1828, E 15/1423 and P 15/5791 (collectively comprising the Spargos Reward Project) from Mithril Resources Ltd for cash consideration of \$50,000.

The sale remains conditional only on any approvals or consents required under the Mining Act 1978 (WA) being obtained.

The Company's tenements at Spargos Reward, in conjunction with those at the nearby Lady Allison Project (100%) contain existing JORC resources totalling 177,000 ozs of gold (1,796,000 t @ 3.3 g/t), an open-cutttable portion of which were the subject of a positive scoping study released in November 2018.

A geochemical sampling program is planned shortly for the above E 15/1423 to hopefully provide targets for follow-up drilling.

CORONA RESOURCES LIMITED

A handwritten signature in blue ink, appearing to read "Michael Wright".

Michael Wright
Chairman