



Corona Minerals Limited

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SHAREHOLDER UPDATE

July 2012

Withdrawal of prospectus to list on the TSX-V (Canada)

Despite diligent efforts over many months by the Company to prepare a fully compliant prospectus to raise funds and list on the Toronto Venture Exchange, market conditions have forced the withdrawal of these plans.

The Company is presently reviewing its funding options going ahead.

Provision of loan facility by Director

In order to provide for the Company's immediate working capital requirements while it considers other fund-raising options, Mr T Allen has kindly provided a loan funding facility of up to \$300,000, on an unsecured, interest free basis. At 30 June 2012, this facility had been drawn down to the extent of \$105,000

Resignation of Directors

The following directors have resigned from the Company:

- Mr Terence Middleton, a founding director in 2003. The Company is extremely grateful for the considerable efforts (unpaid) of Mr Middleton over the last 9 years, and wishes him well in the future.
- Mr Jag Sandhu, a Canadian resident who was employed by the Company to assist in the Canadian listing process. The Board thanks Mr Sandhu for his contribution during that time.

On behalf of the Board

M Wright
Director