

A copy of the Company's 2012 Annual Report may be found online at:
www.coronaminerals.com.au/announcements

CORONA MINERALS LTD
ABN 95 105 161 644
NOTICE OF ANNUAL GENERAL MEETING AND
EXPLANATORY STATEMENT, PROXY FORM

TIME: 12.00 PM (WST)
DATE: Friday, 30 November, 2012
PLACE: Level 1
703 Murray Street
WEST PERTH
WESTERN AUSTRALIA

This Notice of Annual General Meeting, Explanatory Statement and Proxy form should be read in their entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser without delay.

Notice of Annual General Meeting

Notice is hereby given that the 9th Annual General Meeting of Corona Minerals Limited will be held at Level 1, 703 Murray St, West Perth on Friday 30 November 2012 at 12.00 pm. (WST).

Please note terms used in the Resolutions contained in this Notice of Meeting have the same meaning as set out in the Glossary of the Explanatory Statement accompanying this Notice.

Ordinary Business

Financial Statements and Reports

To receive and consider the Annual Financial Report, together with the Directors' and Auditor's Reports for the year ended 30 June 2012.

Resolution 1 – Adoption of Remuneration Report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That, for all purposes, Shareholders adopt the Remuneration Report set out in the Directors' Report for the year ended 30 June 2012.”

Please note that the vote on this resolution is advisory only, and does not bind the Directors or the Company. Shareholders are encouraged to read the Explanatory Statement for further details on the consequences of voting on this Resolution.

The Company will disregard any votes cast on Resolution 1 by or on behalf of a Restricted Voter. However the Company need not disregard a vote if:

- (a) it is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed resolution; and
- (b) it is not cast on behalf of a Restricted Voter

Further, a Restricted Voter who is appointed as a proxy will not vote on Resolution 1 unless:

- (a) the appointment specifies the way the proxy is to vote on Resolution 1; or
- (b) the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel. Shareholders should note that the Chair intends to vote any undirected proxies in favour of Resolution 1.

Shareholders may also choose to direct the Chair to vote against Resolution 1 or to abstain from voting.

“Restricted Voter” means Key Management Personnel and their Closely Related Parties as defined in the glossary.

Resolution 2 – Re-election of Mr Brian John Hurley as a Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That, for all purposes, Mr Brian John Hurley, who ceases to hold office in accordance with clause 13.5 of the Company's Constitution and being eligible for re-election, be re-elected as a Director.”

Resolution 3 – Issue of Options to Mr Brian John Hurley

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That, for the purposes of Section 208 of the Corporations Act and for all other purposes, the Directors be and are hereby authorised to grant to Brian John Hurley or his nominee 1,000,000 Options for no consideration, each Option having an exercise price of 5 cents (\$0.05) and an expiry date of 31 December 2014, and otherwise on the terms and conditions set out in the Explanatory Statement accompanying the Notice of Meeting.”

The Company will disregard any votes cast on Resolution 3 by Mr Brian Hurley and any associate of Mr Brian Hurley. However, the Company need not disregard a vote if:

- (a) it is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed resolution; and
- (b) it is not cast on behalf of Mr Brian Hurley or an associate of Mr Brian Hurley.

Further, a Restricted Voter who is appointed as a proxy will not vote on Resolution 3 unless:

- (a) the appointment specifies the way the proxy is to vote on Resolution 3; or
- (b) the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel. Shareholders should note that the Chair intends to vote any undirected proxies in favour of Resolution 3.

Shareholders may also choose to direct the Chair to vote against Resolution 3 or to abstain from voting.

Other Business

To deal with any other business which may be brought forward in accordance with the Constitution and the Corporations Act.

By Order of the Board of Directors

Terrence Allen
Director

DATE 5 November 2012

How to vote

Shareholders can vote by either:

- attending the meeting and voting in person or by attorney or, in the case of corporate shareholders, by appointing a corporate representative to attend and vote; or
- appointing a proxy to attend and vote on their behalf using the proxy form accompanying this Notice of Meeting and by submitting their proxy appointment and voting instructions in person, by post or by facsimile.

Voting in person (or by attorney)

Shareholders, or their attorneys, who plan to attend the meeting are asked to arrive at the venue 15 minutes prior to the time designated for the meeting, if possible, so that their holding may be checked against the Company's share register and attendance recorded.

Attorneys should bring with them an original or certified copy of the power of attorney under which they have been authorised to attend and vote at the meeting.

Voting by a Corporation

A Shareholder that is a corporation may appoint an individual to act as its representative and vote in person at the meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. The representative should bring to the meeting evidence of his or her appointment, including any authority under which it is signed.

Voting by proxy

- A Shareholder entitled to attend and vote is entitled to appoint not more than two proxies. Each proxy will have the right to vote on a poll and also to speak at the meeting.
- The appointment of the proxy may specify the proportion or the number of votes that the proxy may exercise. Where more than one proxy is appointed and the appointment does not specify the proportion or number of the shareholder's votes each proxy may exercise, the votes will be divided equally among the proxies (i.e. where there are two proxies, each proxy may exercise half of the votes).
- A proxy need not be a shareholder.
- The proxy can be either an individual or a body corporate.
- If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit. However, where a Restricted Voter is appointed as a proxy, the proxy may only vote on Resolutions 1 and 3 if the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
- Should any resolution, other than those specified in this Notice, be proposed at the meeting, a proxy may vote on that resolution as they think fit.
- If a proxy is instructed to abstain from voting on an item of business, they are directed not to vote on the shareholder's behalf on the poll and the shares that are the subject of the proxy appointment will not be counted in calculating the required majority.
- Shareholders who return their proxy forms with a direction how to vote but do not nominate the identity of their proxy will be taken to have appointed the Chairman of the meeting as their proxy to vote on their behalf. If a proxy form is returned but the nominated proxy does

not attend the meeting, the Chairman of the meeting will act in place of the nominated proxy and vote in accordance with any instructions. Proxy appointments in favour of the Chairman of the meeting, the secretary or any Director that do not contain a direction how to vote will be used where possible to support each of the resolutions proposed in this Notice, provided they are entitled to cast votes as a proxy under the voting exclusion rules which apply to some of the proposed resolutions. These rules are explained in this Notice.

- To be effective, proxies must be lodged by 12.00pm (WST) on Wednesday 28 November 2012. Proxies lodged after this time will be invalid.
- Proxies may be lodged by returning a completed proxy form in person or by post using the pre-addressed envelope provided with this Notice to Level 1, 703 Murray Street, West Perth, WA, 6005 or by faxing a completed proxy form to 9485 0955.

The proxy form must be signed by the shareholder or the shareholder's attorney. Proxies given by corporations must be executed in accordance with the Corporations Act.

Where the appointment of a proxy is signed by the appointer's attorney, a certified copy of the power of attorney, or the power itself, must be received by the Company at the above address, or by facsimile, and by 11 am (WST) on Wednesday 28 November 2012. If facsimile transmission is used, the power of attorney must be certified.

Shareholders who are entitled to vote

In accordance with Regulations 7.11.37 and 7.11.38 of the Corporations Regulations 2001, the Board has determined that a person's entitlement to vote at the Annual General Meeting will be the entitlement of that person set out in the Register of Shareholders as at 5pm (WST) on Wednesday 28 November 2012.

Explanatory Statement

This Explanatory Statement has been prepared for the information of Shareholders in relation to the business to be conducted at the Company's 2012 Annual General Meeting.

The purpose of this Explanatory Statement is to provide Shareholders with all information known to the Company which is material to a decision on how to vote on the resolutions in the accompanying Notice of Annual General Meeting.

This Explanatory Statement should be read in conjunction with the Notice of Annual General Meeting. Capitalised terms in this Explanatory Statement are defined in the Glossary.

1 Financial Statements and Reports

The Annual Financial Report, Directors' Report and Auditor's Report for the Company for the year ended 30 June 2012 will be laid before the meeting.

There is no requirement for Shareholders to approve these reports. However, the Chairman will allow a reasonable opportunity for Shareholders to ask questions or make comments about those reports and the management of the Company. Shareholders will also be given a reasonable opportunity to ask the auditor questions about the conduct of the audit and the preparation and content of the Auditor's Report.

No resolution is required to be moved in respect of this item.

In addition to taking questions at the meeting, written questions to the Chairman about the management of the Company, or to the Company's Auditor about:

- the preparation and content of the Auditor's Report;
- the conduct of the audit;
- accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- the independence of the auditor in relation to the conduct of the audit,

may be submitted no later than 5 business days before the meeting date to:

The Company Secretary
Corona Minerals Limited
Level 1, 703 Murray St
West Perth WA 6005

- or -

Email: m.wright@coronaminerals.com

2 Resolution 1: Adoption of Remuneration Report

Section 298 of the Corporations Act requires that the annual Directors' Report contain a Remuneration Report prepared in accordance with section 300A of the Corporations Act.

Shareholders should note that the vote on this resolution is advisory only and does not bind the Company or the Directors. The Remuneration Report of the Company for the financial year ended 30 June 2012 is set out in the Director's Report in the Company's Annual Report.

In accordance with Section 250R(2) of the Corporations Act, the Company is required to present to its shareholders the Remuneration Report as disclosed in the Company's 2012

Annual Report. The Remuneration Report explains the Board policies in relation to the nature and level of remuneration paid to Directors, sets out remuneration details for each Director and any service agreements and sets out the details of any share base compensation.

Voting

Note that a voting exclusion applies in relation to Resolution 1 in the terms set out in the Notice of Meeting. In particular, the Directors and other Restricted Voters may not vote on this Resolution and may not cast a vote as proxy, unless the appointment gives a direction on how to vote or the proxy is given to the Chair and expressly authorises the Chair to exercise your proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel. The Chair will use any such proxies to vote in favour of the Resolution.

A reasonable opportunity will be given for the discussion of the Remuneration Report at the meeting.

Shareholders are urged to carefully read the proxy form and provide a direction to the proxy on how to vote on the Resolution.

3 Resolution 2: Re-election of Mr Brian John Hurley as a Director

Clause 13.5 of the Company's Constitution provides that the Directors may at any time appoint a person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors, but so that the total number of Directors does not at any time exceed the maximum number specified by the Constitution. Any Director so appointed holds office only until the next following annual general meeting and is then eligible for election but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting. Mr Hurley retires from office in accordance with this requirement and submits himself for re-election.

Mr Hurley Mr Hurley is a mining engineer with over 40 years' experience in senior management and operational positions in the resources sector. He has significant experience as a company director since retiring from Western Mining Corporation in 1990 where he was employed as General Manager - Nickel Division and Senior General Manager, Western Australia.

Since 1990, Mr Hurley has been Chairman and / or director of a number of mining and exploration companies.

Mr Hurley is currently a non-executive director of Mundo Minerals Ltd, and is a member of the AusIMM and the Australian Institute of Company Directors.

Resolution 2 seeks approval for the re-election of Mr Hurley as a Director of the Company with effect from the end of the meeting.

4 Resolution 3: Issue of Options to Director Brian John Hurley

Resolution 3 seeks Shareholder approval for the grant of 1,000,000 Options to Mr Brian Hurley (or his nominee), each Option having an exercise price of 5 cents (\$0.05) and an expiry date of 31 December 2014. The full terms and conditions of the Options are set out in Annexure A to this Explanatory Statement.

The issue of Options to Mr Hurley (or his nominee) is designed to recognise and reward the services and contributions provided by Mr Hurley to the Company, and to provide an ongoing incentive to grow the Company and hence achieve value for all Shareholders. The Options to be issued are in addition to their normal remuneration payable by the Company (presently \$nil).

Under the Company's current circumstances, it is considered that the incentives to the above person represented by the issue of the Options are a cost effective and efficient reward and incentive for the Company, as opposed to alternative forms of incentive, such as the payment of cash compensation.

The number of Options to be granted Mr Hurley has been determined based upon the Directors' wish to ensure that the remuneration offered is competitive with market standards. The Directors have generally reviewed a selection of comparable companies to determine market conditions generally and consider the proposed number of Options to be issued will ensure that the overall remuneration those persons are in line with market standards. Further, the exercise price will be well above the net asset backing of the Company at the time of grant providing an appropriate incentive for those persons. Net asset backing at 30 June 2012 was negative 1c (-\$0.01) per share.

The Directors have determined the exercise price in light of the above factors.

In the event the Options the subject of Resolution 3 are exercised, Mr Hurley (or his nominee) will need to pay \$50,000 to the Company.

The Company will therefore receive \$50,000 from the participating Director should all the Options be exercised.

The issuing of securities to a related party (or their eligible associate) as contemplated by Resolution 3 may constitute the giving of a financial benefit to a related party and the resolution is put to Shareholders for that reason.

Corporations Act

Section 208(1) of the Corporations Act prohibits a public company from giving a financial benefit to a related party of the public company unless either:

- (a) the giving of the financial benefit falls within one of the nominated exceptions to the provision; or
- (b) shareholder approval is obtained prior to the giving of the financial benefit and the benefit is given within 15 months after obtaining such approval.

A "related party" for the purposes of the Corporations Act is defined widely. It includes a director of a public company and specified members of the director's family. For the purposes of section 208(1) of the Corporations Act, Mr Hurley is a related party of the Company.

A “financial benefit” for the purposes of the Corporations Act is also defined widely. It includes a public company issuing securities or granting options to a related party. In determining whether or not a financial benefit is being given, it is necessary to look to the economic and commercial substance and the effect of the transaction (rather than just the legal form) and any consideration which has been given is to be disregarded, even if it is full or adequate.

Resolutions 3 provides for the grant of Options to Mr Hurley which is a financial benefit for the purposes of section 208(1) of the Corporations Act.

Mr Hurley currently has a relevant interest in 400,000 Shares, he does not hold any Options over Shares.

The following information is provided to Shareholders in accordance with section 219 of the Corporations Act to enable them to assess the merits of Resolution 3:

(a) The related party to whom the proposed resolution would permit the financial benefit to be given

Mr Hurley who is a Director of the Company.

(b) The nature of the financial benefit

The proposed financial benefit to be given is the grant of 1,000,000 Options for no consideration to Mr Hurley, each Option having an exercise price of 5 cents (\$0.05) and an expiry date of 31 December 2014.

The Options will be issued and exercisable on the terms and conditions set out in **Annexure A**.

Mr Hurley’s fees per annum (including superannuation) and the total financial benefit to be received by him in this current period as a result of the grant of the Incentive Options the subject of Resolutions 3 are as follows:

Director	Fees p.a. (\$)	Value of Incentive Options (\$)	Total Financial Benefit (\$)
Mr Hurley	Nil	3,529	3,529

The indicative option valuation of 0.3529 cents is a theoretical valuation of each Option using the Black and Scholes Option Pricing Model.

It is a requirement of ASIC that a dollar value be placed on the Options to be issued.

ASIC has indicated that the Black-Scholes option price calculation method is acceptable where the Options cannot be readily valued by some other means. A range of values for the Options has been estimated using the Black-Scholes method.

In determining these values, the following assumptions have been made:

- the underlying Share price is 2.5 cents based upon the share price at which 41,361,125 ordinary shares were issued in the pro-rata entitlement issue as announced on 18 September 2012;
- the Options will be exercisable at 5 cents each;
- the Options will expire on 31 December 2014;
- price volatility of the Shares is in the range of 50% to 90% with a preferred volatility factor of 70%;

- the average current risk-free interest rate is 2.57% and
- a discount of 30% for non-negotiability, as neither the Options nor the Shares are quoted on any stock exchange.

The calculation results in a value range for the Options of 0.1657 cents at 50% volatility to 0.5510 cents at 90% volatility per Option with a value of .3529 cents using an 70% volatility factor after discount.

Therefore, the implied “value” being received by Mr Hurley is in the following ranges:

Mr Hurley	\$1,657 to \$5,510 with a preferred value of \$3,529
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(c) Directors’ recommendation

All Directors were available to consider Resolution 3.

Mr Brian Hurley declined to make a recommendation to Shareholders in respect of Resolution 3 as he has a material personal interest in the outcome of the resolution by virtue of the proposed grant of Options to him.

Messrs Allen and Wright, (who do not have an interest in Resolution 3) recommend that Shareholders approve the grant of Options under Resolution 3 for the reasons outlined above.

(d) Directors’ interests in outcome of proposed resolution

The Directors’ interest in the outcome of the proposed Resolutions is set out above and elsewhere in this Explanatory Statement.

(e) Any other information that is reasonably required by Shareholders to make a decision whether it is in the best interests of the Company to pass Resolution 3 that is known to the Company or any of its Directors

The Options shall be granted for nil consideration to Mr Hurley (or his nominee) and shall be exercisable at an exercise price and on the conditions as set out in this Explanatory Statement.

The Company currently has 97,718,203 Shares and 6,000,000 Options on issue.

If the Options proposed to be granted to Mr Hurley (or his nominee) under the Resolution are exercised and no other Shares are issued in the meantime, the number of issued Shares would increase by 1,000,000 to a total of 98,718,203 Shares, representing 1% of the total Shares (post-exercise) at that time.

The following table sets out Mr Hurley’s current entitlement to Shares, and the entitlement if he exercised all Options referred to in the Resolution, and no other Shares were issued by the Company.

Director	Number of Shares	Number of Shares (post –exercise of Options)	Percentage of Shares (post-exercise)
Mr Hurley	400,000	1,400,000	1.4%

Other Information

Under the Australian Equivalent of IFRS, the Company is required to expense the value of the Options in its statement of financial performance for the current financial year. Other than as disclosed in this Explanatory Statement, the Directors do not consider that from an economic and commercial point of view, there are any costs or detriments including opportunity costs or taxation consequences for the Company or benefits foregone by the company in granting the Options pursuant to Resolutions 3.

Neither the Directors nor the Company are aware of other information that would be reasonably required by Shareholders to make a decision in relation to the financial benefit contemplated by the proposed resolution

Glossary

In this Explanatory Statement, the following terms have the following unless the context otherwise requires:

"**Company**" or "**Corona**" means Corona Minerals Limited ABN 95 105 161 644;

"**Constitution**" means the Company's constitution, as amended from time to time;

"**Corporations Act**" means *Corporations Act 2001* (Cth);

"**Explanatory Statement**" means the explanatory statement accompanying this Notice;

"**Directors**" means the Directors of the Company;

"**Option**" means an option to acquire a Share;

"**Notice**" means this Notice of Annual General Meeting;

"**Resolution**" means a resolution contained in this Notice;

"**Share**" means a fully paid ordinary share in the capital of the Company;

"**Shareholder**" means the holder of a Share; and

"**WST**" means Australian Western Standard Time.

ANNEXURE A

OPTION TERMS & CONDITIONS

(a) Expiry Date

Options ("Options") are exercisable on or before 31 December 2014. Options not exercised by that date shall lapse.

(b) Exercise Price

Each Option shall entitle the Optionholder to acquire one ordinary fully paid share ("Share") in Corona Minerals Limited ("Company") upon payment of A\$0.05 per Share ("Exercise Price") to the Company.

(c) Notice of Exercise

Each Option may be exercised by notice in writing to the Company on the Exercise Dates. Any notice of exercise of an Option received by the Company with payment in full of the Exercise Price will be deemed to be a notice of the exercise of that Option as at the date of receipt.

(d) Issue of Options to Nominee

The Optionholder may elect to have his/her Options issued to a nominee (i.e. another person, a company, etc.). If the Optionholder elects to do this, he/she acknowledges that the tax consequences of doing so may not be the same as if he/she elected to apply for the Options directly. In any event, it is the responsibility of the Optionholder to determine the tax consequences of receiving and/or exercising any Options.

(e) Transferability of Options and Shares

Options may be transferred and/or sold to another person at any time after issue and before expiry. Shares resulting from the exercise of Options are also the Optionholder's to deal with as he/she sees fit.

(f) Participation Rights or Entitlements

There are no participating rights or entitlements inherent in the Options and Optionholders will not be entitled to participate in new issues of securities offered to Shareholders during the currency of the Options. However, subject to clause (c) above, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 10 business days after the issue is announced so as to give Optionholders the opportunity to exercise any Options before the date for determining entitlements to participate in any issue.

(g) Shares Allotted on Exercise

Shares allotted pursuant to the exercise of Options will be allotted following receipt of all the relevant documents and payments and will rank equally with other issued ordinary Shares.

(h) Reconstruction/Issue of Share Capital

In the event of a reconstruction (including consolidation, subdivision, reduction or return) of the issued capital of the Company, or a major rights issue, placement or other equity raising, all rights of the Optionholder shall be reconstructed as specified in the listing Rules of ASX Limited ACN 008 624 691 ("ASX Listing Rules") (whether or not the Company is listed on the ASX at the time)..

(i) Bonus Issues

If, from time to time, before the expiry of the Options the Company makes a bonus issue of Shares to Shareholders for no consideration, the number of Shares over which an Option is exercisable will be increased by the number of Shares which the Optionholder

would have received if the Option had been exercised before the date for calculating entitlements to the bonus issue.

(j) Change in Exercise Price

If there is a pro-rata issue (other than a bonus issue), to the holders of Shares during the currency of, and prior to the exercise of any options, the Exercise Price of an option will be reduced according to the formula provided for in the ASX Listing Rules (whether or not the Company is listed on the ASX at the time).

CORONA MINERALS LIMITED
ABN 95 105 161 644

PROXY FORM

Shareholder Details

Name:

Address:

Contact Telephone No:

Contact Name (if different from above):
.....

Appointment of Proxy

I/We being a shareholder/s of Corona Gold Limited and entitled to attend and vote hereby appoint

The Chairman
of the meeting

OR

Write here the name of the person you
are appointing if this person is someone
other than the Chairman of the Meeting.

(mark with an 'X')

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy to attend and act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Corona Minerals Limited to be held at Level 1, 703 Murray St, West Perth, Perth, Western Australia on Friday 30 November 2012 at 12.00 pm (WST) and at any adjournment of that meeting.

Chairman authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolutions 1 and 3 (except where I/we have indicated a different voting intention below) even though Resolutions 1 and 3 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

Important Note: If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolutions 1 and 3 by marking the appropriate box below.

Voting directions to your proxy – please mark to indicate your directions
Ordinary Business

		For	Against	Abstain*
Resolution 1	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr Brian John Hurley as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Issue of Options to Mr Brian John Hurley	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointment of a second proxy (see instructions overleaf).

If you wish to appoint a second proxy, please state the % of your voting rights applicable to the proxy appointed by this form

_____ %.

PLEASE SIGN HERE

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

How to complete this Proxy Form

Your Name and Address

Please print your name and address as it appears on your holding statement and the company's share register. If shares are jointly held, please ensure the name and address of each joint shareholder is indicated. Shareholders should advise the company of any changes. Shareholders sponsored by a broker should advise their broker of any changes. Please note, you cannot change ownership of your securities using this form.

Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a shareholder of the company.

Votes on Resolutions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each Resolution. All your shareholdings will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any Resolution by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given Resolution, your proxy may vote as he or she chooses. If you mark more than one box on a Resolution your vote on that Resolution will be invalid.

Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning Michael Wright on (08) 9486 4482 or you may photocopy this form.

To appoint a second proxy you must state on each Proxy Form (in the appropriate box) the percentage of your voting rights which are the subject of the relevant proxy. If both Proxy Forms do not specify that percentage, each proxy may exercise half your votes. Fractions of votes will be disregarded.

Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual: where the holding is in one name, the holder must sign.
- Joint Holding: where the holding is in more than one name, all of the shareholders should sign.
- Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting a "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate is either included in the Notice of Annual General Meeting or may be obtained from the company's share registry.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address given below not later than 48 hours before the commencement of the meeting (ie. no later than 12.00 pm WST on Wednesday 28 November 2012). Any Proxy Form received after that time will not be valid for the scheduled meeting.

This Proxy Form (and any Power of Attorney and/or second Proxy Form) may be sent or delivered to the Company's registered office at Level 1, 703 Murray St, West Perth, WA, 6005 or sent by email to m.wright@coronaminerals.com

Shareholder Details

This is to certify that by a resolution of the Directors of:

..... (Company),
Insert name of shareholder company

the Company has appointed:

.....
Insert name of corporate representative

in accordance with the provisions of section 250D of the Corporations Act 2001, to act as the body corporate representative of that company at the meeting of the members of Corona Minerals Limited to be held at Level 1, 703 Murray St, West Perth, Western Australia on Friday 30 November 2012 at 12.00 am (WST) and at any adjournments of that meeting.

DATED 2012

Please sign here

Executed by the Company)
in accordance with its constituent documents)

.....
Signed by authorised representative

.....
Signed by authorised representative

.....
Name of authorised representative (print)

.....
Name of authorised representative (print)

.....
Position of authorised representative (print)

.....
Position of authorised representative (print)

Instructions for Completion

1. Insert name of appointor Company and the name or position of the appointee (eg "John Smith" or "each director of the Company").
2. Execute the Certificate following the procedure required by your Constitution or other constituent documents.
3. Print the name and position (eg director) of each company officer who signs this Certificate on behalf of the company.
4. Insert the date of execution where indicated.
5. Send the Certificate to the registered office at Level 1, 703 Murray St, West Perth, West Perth, WA 6005 or send by email to m.wright@coronaminerals.com