



Corona Resources Limited

ABN 99 617 982 000

Level 1,703 Murray Street

P O Box 183

West Perth WA 6872

Tel +61 (08) 9486 4482

admin@coronaresources.com.au

www.coronaresources.com.au

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Dear Shareholder,

RIGHTS ISSUE RESULTS, COMMENCEMENT OF MAIDEN DRILL PROGRAM AT KING RIVER

The Company is pleased to announce that the recent rights issue of the Company achieved a high acceptance rate, raising in excess of \$1.4m. Directors would like to thank all of those shareholders that participated.

We are also pleased to announce the commencement of a Diamond Drill programme for up to 400m at the King River Gold Mine Prospect in Tasmania. Access and ground preparations have already been completed.

The King River Gold Mine was one of the first gold discoveries made in the Queenstown region in 1881, several years before the discovery of the famous Mt Lyell copper gold mine which sits a few kilometres to the north. Very few records are available of production, however **historical workings are more extensive than any other historical gold mine Corona has visited within its tenements**. An 1885 report written by Mr Glover, Commissioner of Goldfields, stated a "shoot" within a reef contained 20 ozs. of gold per ton over 10 inches. Another report (Finucane 1932) stated the reef was reported to be gold bearing over 12 feet. Yet further reports say gold has been won from footwall clay.

There is no reported historical drilling, nor modern exploration, known in this area. Corona cannot independently verify the accuracy of these historical reports at this stage, but hopes the drilling programme will be able to do so.

The King River tenement EL12/2009 is part of the Mount Jukes Joint Venture (Corona 85%) and Pacifico Minerals Ltd (15% diluting).

CORONA RESOURCES LTD

A handwritten signature in black ink, appearing to read "T Allen".

T Allen
Director