

## ***\$1M raised from non-renounceable rights issue - Exploration team mobilised to re-commence exploration activities.***

### **Completion of non-renounceable rights Issue**

Corona Minerals Ltd ("Corona", "the Company") is pleased to announce the successful completion of its recent 1 for 1 non-renounceable rights issue. In all, shareholders subscribed for a total of 41,361,215 shares at \$0.025 each, raising a total of \$1,034,030 before costs of the issue.

Proceeds from the capital raising will be used to continue exploration on Corona's exciting Queenstown and Granite Tor Projects on the West Coast of Tasmania, provide working capital for the Company and repay the interest free loan facility kindly provided by Corona's Chief Executive Officer, Mr T Allen.

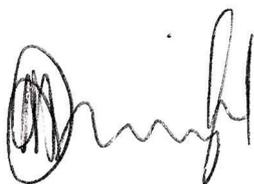
### **Exploration team mobilised to the Queenstown Project**

The Company has mobilised an exploration team to the South Darwin Prospect (within the Queenstown Project), in order to commence track repairs and preparations for a diamond drilling program to follow up on Corona's last round of drilling which intersected **124m @ 0.4% Cu** in hole SDD001 (see announcement: "Mt Jukes-Copper Discovery").

The exploration team will also begin dispatching samples from drilling conducted earlier in the year (including SDD002 and SDD003) now that adequate funds are available.

Despite the Company's unsuccessful attempt to list on the Toronto exchange earlier in the year due to unfavourable market conditions, we will continue to seek to unlock value for the Company's shares as market conditions permit.

On behalf of the board,



Michael Wright  
Director.

### **CORPORATE DIRECTORY**

#### **Directors**

**Terrence M Allen**  
Chief Executive Officer and  
Chairman

**Michael P Wright**  
Chief Financial Officer,  
Company Secretary and  
Director

**Brian J Hurley**  
Non-executive Director

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**Share Structure**  
97,718,203 ord. f.p  
6,000,000 opts. (5c; 31/12/14)

### **PROJECTS**

#### **Queenstown-**

- West Coast of Tasmania
- Copper, gold, iron and zinc exploration.
- Recent discovery at the South Darwin Prospect: SDD001-124m @ 0.4% Cu

#### **Granite Tor-**

- West Coast of Tasmania.
- Tin, tungsten and iron exploration.
- Large tin in soil anomaly similar to Venture Minerals Ltd.'s "Big Wilson" discovery.